

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 93

February 17, 2015

SUMMARY OF BILL: Encourages industrial development boards and other similar instrumentalities created by local governments to scrutinize the value of jobs and the return on investment to taxpayers within the local community when granting tax credits or other economic incentives to businesses. Encourages such businesses to ensure that quality, salaried, full-time jobs with medical insurance and other benefits are created and remain accessible to current and potential employees of such companies.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Industrial development boards and other similar instrumentalities created by local governments are encouraged, but not required, to scrutinize the value of jobs and the return on investment to taxpayers within the local community, prior to granting tax credits or other economic incentives.
- Any permissive increase in local government expenditures to perform such actions is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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